May 1, 2018¹

There are several items we wish to bring to your attention.

ANNUAL SHAREHOLDER MEETING

The Board has set a tentative annual meeting date of Thursday, June 21st at 8:00PM. Unfortunately, PS 46 will only confirm use of its auditorium no longer than one month before the meeting date, so we cannot confirm the date yet.

We will soon provide you with details of the election process for this year. We have selected The Voting Group to replace Honest Ballot as our election services company. The Voting Group will manage the nomination process and tabulate the votes.

PORCH LIGHT ELECTRICITY CREDIT REDUCTION

Certain shareholders have the front porch lights wired to the electric meter of their apartment. Those shareholders receive an electric credit to compensate for the electric power in the porch light. The credit has been \$3.50 per month. We recently installed LED lights, which use considerably less electricity than the old lights. The new credit will be seventy-five cents, reflecting less electricity used to power the new LED lights.

STORAGE LOCKER PROJECT

Several shareholders have requested a rentable storage locker. Sample lockers are available for viewing at Building 13, which is at 67-04 218th Street. You may view lockers from 9 a.m. to 7 p.m. daily. If you are interested in a locker, visit our website for additional information. The web address is: www.bellparkgardens.nyc. If you do not have internet access, please contact the Management Office for more information.

RECORD SALE PRICE FOR AN APARTMENT

We are pleased to report shares for a two bedroom duplex recently sold for \$372,500.00. This is a record high price for an apartment at Bell Park Gardens.

LANDSCAPING

As the cold weather lingered on well into April, our landscaping service did not start in the earlier part of April. Spring has now sprung, and ConKel is back on our grounds. Shareholders with questions or concerns about landscaping issues should contact the Management Office, which works communicates with the Buildings and Grounds Committee of the Board of Directors.

¹ This is a two sided document. Please read both sides.

WEBSITE

We encourage residents to visit our website: www.bellparkgardens.nyc to obtain important information and updates, especially before and during any serious weather events or other emergencies.

Thank you for your continuing cooperation and support.

Board of Directors

Brian S. Sokoloff, Esq., President Robert Arra, Vice President Kevin O'Brien, Vice President Mark Ulrich, CPA, Treasurer Michelle Boniello, Secretary John Farrell, Member Michael Spinner, Member